



Planned Giving Glossary

Will Bequests- A bequest is the most common type of planned gift. This can be a sum of money, a piece of property or a percentage of your estate that is designated to Trellis Society in your will.

Gifts of Life Insurance- Life insurance policies are an excellent way to make substantial gift. Many donors have found they can make a major contribution this way without compromising their family's financial security.

Gifts of Securities – Publicly traded securities (e.g. shares, bonds, and mutual funds) can be donated as an alternative to cash. These gifts are exempt from any capital gains tax with tax receipt reflecting the full market value of the gift on the day of transfer.

Gifts of Residual Interest- Gifts of Residual interest can be made in your lifetime and be a testamentary gift of residual interest in property. By donating what will remain, you can continue using the property for life or for whatever period you choose.

Commemorative Gift- Commemorative Gifts are a meaningful way to honor the memory someone close to you.

Endowment Fund- An invested fund owned by a charity from which the capital appreciation and/or income is used to support the general or specific objectives of that charity's mission.

Capital Gains Tax- A federal tax on the appreciation in an asset between its purchase and sale prices.

Estate Tax- A federal tax on the value of the property held by an individual at his or her death (paid by the individual estate, not the heirs or recipients of bequests). In contrast, state inheritance tax is applied to the value of bequests passing to beneficiaries; it is also paid by the estate before the distributions are made.

Annuity- A contractual arrangement to pay a fixed sum of money to an individual at regular intervals. The charitable gift annuity is a gift that secures fixed lifetime payments to the benefactor and/or another individual.



Suite 200, 2609 15 Street NE Calgary, AB T2E 8Y4
Phone: 403-276-9981
Charitable Registration #: 10680 4669 RR0001

